

## Panama Construction up 44%

Wednesday, November 28, 2007 Construction up 44%

The value declared in the acquisition of the permits for constructions, additions and repairs reached thousand 409 million dollars as of October, according to the preliminary numbers of the General Contraloría of the Republic (CGP). The amount represents an increase of 44%, if it is compared with the same period last year.

In the month of October, the investment was of 90 million 923 thousand dollars in residential works; the nonresidential ones, 70 million 769 thousand dollars and a total of 890 new constructions, according to the CGP. Panama city continues taking the greater hit of the construction, with 11 new projects and 53 million 246 thousand dollars in nonresidential works and 81 million in residential investment.

Source: Edith Duarte Castillo [ecastillo@prensa.com](mailto:ecastillo@prensa.com)

For more information contact: [marketing@bridgemon.com](mailto:marketing@bridgemon.com)