

Panama to become a \$40 billion energy hub?

PANAMA CITY, Nov 20 (Reuters)

Panama is backing a private \$40 billion proposal to make the country a regional energy hub, the latest in a string of similar initiatives, Vice President Samuel Lewis Navarro said on Tuesday.

The project, put forward by Energias, a consortium led by Spanish firm Tecnicas Reunidas (TRE.MC: [Quote](#), [Profile](#), [Research](#)) and Singapore's Jurong Consultants Pte Ltd, would create two energy parks - one each on Panama's Pacific and Caribbean coasts.

If the project gets financing and overcomes environmental concerns, it would include facilities to refine around 2 million barrels of crude oil a day. It would also include liquefied natural gas import terminals and petrochemical production plants.

Source: From Reuters; by Andrew Beatty

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